

DANMARKS NATIONALBANK

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Future of cash

For citizens and businesses



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Future of cash

Cash is needed in Denmark – and it will also be needed in future. Danmarks Nationalbank is therefore launching initiatives to ensure that cash remains a secure and efficient means of payment.

What will be happening?

- ✓ Danmarks Nationalbank is planning to issue a brand new series of 50, 100, 200 and 500-krone banknotes. The series is expected to be ready in 2028 or 2029, and will feature the latest technological developments to prevent counterfeiting.
- ✓ All older banknotes issued before 2009 will no longer be legal tender after 31 May 2025. See the banknotes on pages 7-16.
- ✓ The 1000-krone banknote which is in use today – which features the Great Belt Bridge and the Sun Chariot – will no longer be legal tender after 31 May 2025. See the banknote on page 17.
- ✓ Danmarks Nationalbank is withdrawing its older banknotes and the 1000-krone banknote from circulation as they are gradually handed in at the banks or used to pay retailers.
- ✓ After 31 May 2025, only the 50, 100, 200 and 500-krone banknotes from the series featuring bridges and archaeological finds (2009 series) will be legal tender in Denmark.



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Banknotes that will no longer be legal tender

after 31 May 2025

2009

Bridges and archaeological finds

Only the 1000-krone banknote



1997

Portraits and church art

All banknotes



1972

Portraits and animals

All banknotes



1952

Portraits and landscapes

All banknotes



1944

The substitution series

All banknotes



Banknotes that will be legal tender

after 31 May 2025

2009

Bridges and archaeological finds

All banknotes except the 1000-krone



To be upgraded in 2025



To be upgraded in 2024



To be upgraded in 2024



Upgraded in 2020

For a complete overview of banknotes being withdrawn from circulation, visit nationalbanken.dk/futureofcash

What to do



– with the banknotes that are no longer legal tender after 31 May 2025

- ✓ **You can pay with your banknotes as usual**
Shops are obliged to accept all banknotes in circulation as a means of payment. However, you may find that some shops, businesses and private individuals do not recognise the older banknotes.

- ✓ **You can use your bank's ATMs**
Many ATMs allow you both to deposit and withdraw money. You can deposit 1000-krone banknotes and banknotes featuring portraits and church art (1997 series) into your bank's ATMs. Some ATMs also accept even older banknotes. Please note that there are limits to the amount of money each ATM can accept.

- ✓ **You can deposit older banknotes into your account with your own bank**
The practices for depositing cash vary from bank to bank. Check your bank's website to find out how it accepts banknotes.

- ✓ **It is permitted to keep the banknotes**
You can certainly keep older banknotes and the 1000-krone banknote as collector's items. Just be aware that after 31 May 2025 they cease to be legal tender.

No rush

The older banknotes and the newest 1000-krone banknote will be legal tender up to and including 31 May 2025. You therefore have plenty of time to use or deposit your banknotes

31 May
2025

Anti-money laundering rules

Due to anti-money laundering rules, shops and other businesses are not allowed to accept cash payments of kr. 20,000 or more. This applies whether you pay the amount all at once or in instalments. The Danish Government will table a bill aimed at reducing the limit for cash payments in stores etc. from the current kr. 20,000 to kr. 15,000.

Banks and bureaux de change are also subject to anti-money laundering rules. You may therefore be asked to document or prove that your cash has been obtained lawfully.

Please note that if you use ATMs, there are limits to how much money each ATM can accept. Money laundering checks are also performed when you deposit money using ATMs.

Banknotes that are being taken out of circulation can be handed in at Danmarks Nationalbank's banknotes exchange points. This is expected to be possible from the end of 2024 and for a period of one year after the banknotes have become invalid on 31 May 2025. This may be relevant if you are not a bank customer or if you are, for example, a Dane living abroad. More information will follow during 2024.

Why is it necessary?



Why do we need new banknotes from 2028-2029?

Cash is still needed in Denmark. The current banknote series, featuring Danish bridges and archaeological finds, is and will continue to be a secure means of payment for some years. However, if Danes are to have long-term confidence in cash, banknote design and production must always be at the forefront of technology. Danmarks Nationalbank will therefore start developing a new series of banknotes.

Why are older banknotes being withdrawn from circulation?

All banknotes issued from 1944 onwards are legal tender, and shops and businesses are obliged to accept them as payment. However, in reality, banknotes issued before 2009 cannot always be used in the same way. It can be difficult to use older banknotes from before 2009 in shops and for private transactions, because very few citizens

and shop employees recognise and feel confident about receiving them. Some older banknotes can be used in ATMs and shop cash systems, while others cannot.

It is not expedient if banknotes which are all valid cannot actually be used in the same way by all. Such uncertainty risks undermining people's confidence in cash in the long run. Therefore, Danmarks Nationalbank has decided to withdraw older banknotes from circulation after 31 May 2025.

Why does the new Danish banknote series not include the 1000-krone banknote?

The 1000-krone banknote is not needed to support secure and efficient payments in Denmark – both because cash is being used less and less, and because cash payments are often for less than kr. 500. Furthermore, anti-money laundering rules limit the size of cash payments.

The phasing-out of the 1000-krone banknote will reduce the need for stores to keep change. This makes cash handling easier for stores without limiting citizens' ability to pay with cash.

At the same time, the police estimate that the 1000-krone banknote is used much more than other banknotes to support various kinds of financial crime.

Beware of scammers

You should know that scammers will perhaps try and get you to hand over your cash, for example by saying that they represent Danmarks Nationalbank or your bank.

Also, be careful if other people ask you to exchange or deposit money for them. You risk acting as a money mule and contributing to serious financial crime.

Banknotes that will be no longer be legal tender

after 31 May 2025

All banknotes issued in 1944, 1952, 1972 and 1997 will no longer be legal tender after 31 May 2025. The same is true of the 1000-krone banknote from the 2009 series.



1944

The substitution series



1952

Portraits
and landscapes



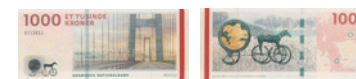
1972

Portraits
and animals



1997

Portraits
and church art



2009

Bridges and
archaeological finds

1944 The substitution

No longer legal tender after 31 May 2025

5 kroner

This banknote cannot be deposited into bank accounts. It has not been legal tender since 1954.

10 kroner

Original version from 1944. This banknote cannot be deposited into bank accounts. It has not been legal tender since 1954.

Upgraded version from 1947. This banknote cannot be deposited into bank accounts. It has not been legal tender since 1954.

50 kroner

Issued in two versions. Light purple and dark purple.

100 kroner

Issued in two versions. Light green and dark green.

500 kroner



The series was secretly developed in 1943 and 1944. It was used for the money changeover in 1945 immediately after the end of World War II. The faces of most of the banknotes were designed by the painter and illustrator Gerhard Heilmann.

Denominations

5, 10, 50, 100 and 500 kroner

Details

5 kroner

Issued: 1945

Format: 130 x 72 mm

Motifs:

Interwoven figures of five | Rosettes with the small coat of arms in the middle.

10 kroner

Issued: 1945-1947

Format: 131 x 80 mm | 130 x 80 mm

Motifs (upgraded version):

Seaweed decoration | Rosettes with the small coat of arms in the middle.

50 kroner

Issued: 1945

Format: 156 x 100 mm

Motifs:

Boat with fishermen | Rosettes with the small coat of arms in the middle.

100 kroner

Issued: 1945

Format: 156 x 100 mm

Motifs:

Seaweed decoration surrounded by dolphins | Rosettes with the small coat of arms in the middle.

500 kroner

Issued: 1945

Format: 174 x 108 mm

Motifs:

Farmer behind horse-drawn plough | Rosettes with the small coat of arms in the middle.

1952 Portraits and landscapes

No longer legal tender after 31 May 2025

5 kroner



10 kroner

Original version from 1952.
This banknote cannot be
deposited into bank accounts.
It has not been legal tender
since 1954.



Upgraded version
from 1954.



50 kroner



100 kroner



500 kroner



The designs on the banknotes resulted from a collaboration between the architect and graphic artist Gunnar Biilmann Petersen, Danmarks Nationalbank's illustrator Gunnar Andersen and the illustrator and architect Ib Andersen. The banknotes depict portraits of famous Danes on the obverse and landscapes on the reverse.

Denominations

5, 10, 50, 100 and 500 kroner

Details

5 kroner

Issued: 1952

Format: 125 x 65 mm

Motifs:

The sculptor Bertel Thorvaldsen and his marble sculpture The Three Graces | Church of Our Lady, Kalundborg.

10 kroner

Issued: 1952/1954

Format: 125 x 65 mm | 125 x 71 mm

Motifs:

Hans Christian Andersen and a stork's nest from Asminderød | Egeskov Windmill.

50 kroner

Issued: 1957

Format: 153 x 78 mm

Motifs:

Ole Rømer and the Round Tower in Copenhagen | Stenvad long barrow on Djursland.

100 kroner

Issued: 1962

Format: 155 x 78 mm

Motifs:

The scientist H.C. Ørsted and a compass with an electrical wire | Kronborg.

500 kroner

Issued: 1964

Format: 175 x 90 mm

Motifs:

The agricultural reformer Christian Ditlev Frederik Reventlow and a farmer with a horse and plough | Roskilde Cathedral.

1972 Portraits and animals

No longer legal tender after 31 May 2025

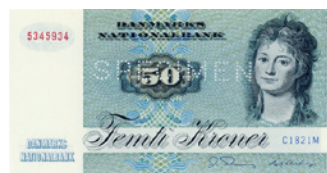
10 kroner



20 kroner



50 kroner



100 kroner

Issued
in two versions.



Upgraded
version 1995



500 kroner



1000 kroner



The obverse of the banknotes features portraits that were engraved on the basis of paintings by the Danish artist Jens Juel. The animals on the reverse were based on watercolours and drawings by the illustrator and architect Ib Andersen and Danmarks Nationalbank's illustrator Gunnar Andersen.

Denominations

10, 20, 50, 100, 500 and 1000 kroner

Details

10 kroner

Issued: 1980

Format: 125 x 72 mm

Motifs:

Cathrine Sophie Kirchhoff | Queen eider.

20 kroner

Issued: 1980

Format: 125 x 72 mm

Motifs:

Pauline Tutein | Sparrows.

50 kroner

Issued: 1975

Format: 139 x 72 mm

Motifs:

Engelke Charlotte Ryberg | Crucian carp.

100 kroner

Issued: 1974/1995

Format: 150 x 78 mm

Motifs:

Self-portrait of Jens Juel | 'Red underwing' moth.

500 kroner

Issued: 1974

Format: 164 x 85 mm

Motifs:

Unknown woman, probably Franziska Genoveva von Qualen | Lizard.

1000 kroner

Issued: 1975

Format: 176 x 94 mm

Motifs:

Thomasine Heiberg | Squirrel.

1997 Portraits and church art

No longer legal tender after 31 May 2025

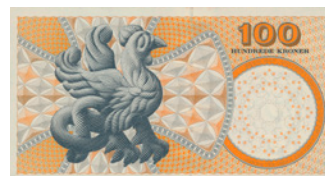
50 kroner

Issued
in two versions.



100 kroner

Issued
in two versions.



200 kroner

Issued
in two versions.



500 kroner

Issued
in two versions.



1000 kroner

Issued
in two versions.



The banknotes were designed by Danmarks Nationalbank's illustrator Johan Alkjær. The obverse features portraits of Danish artists and scientists, while the reverse is adorned with cultural motifs and church art.

Denominations

50, 100, 200, 500 and 1000 kroner

Details

50 kroner

Issued: 1999/2005
Format: 125 x 72 mm

Motifs:
The writer Karen Blixen | Centaur from Landet Church on the island of Tåsinge.

100 kroner

Issued: 1999/2002
Format: 135 x 72 mm

Motifs:
The composer Carl Nielsen | Basilisk from Tømmerby Church in Vester.

200 kroner

Issued: 1997/2003
Format: 145 x 72 mm

Motifs:
The actress Johanne Luise Heiberg | Lion from the apse at Viborg Cathedral.

500 kroner

Issued: 1997/2003
Format: 155 x 72 mm

Motifs:
The nuclear scientist Niels Bohr | Knight in armour and dragon from the font in Lihme Church.

1000 kroner

Issued: 1997/2003
Format: 165 x 72 mm

Motifs:
The artists Anna and Michael Ancher | Tournament scene from Bislev Church.

2009 Bridges and archaeological

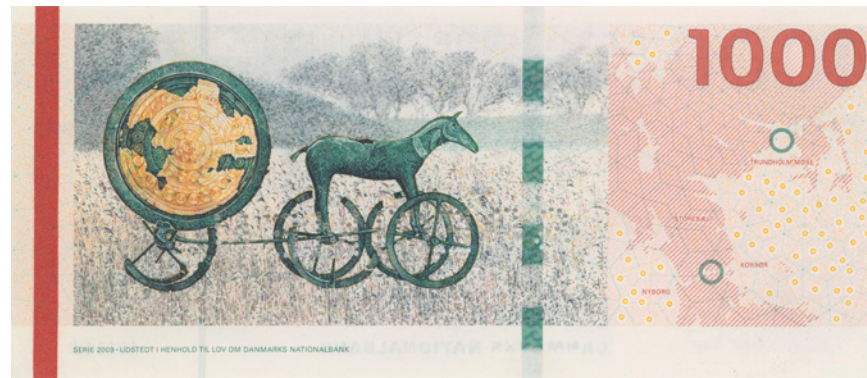
No longer legal tender after 31 May 2025

1000 kroner

Obverse



Reverse



The motifs on all banknotes in the series were designed by Karin Birgitte Lund. The theme is Danish bridges and archaeological finds.

The 1000-krone banknote features the Great Belt Bridge and the Sun Chariot from Trundholm Bog.

The 1000-krone banknote is the only banknote in the series that will be withdrawn from circulation after 31 May 2025.

Denomination

1000 kroner

Details

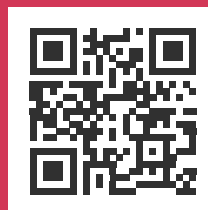
1000 kroner

Issued: 2011

Format: 165 x 72 mm

Motifs:

The Great Belt Bridge | The Sun Chariot from Trundholm Bog.



Read more at
nationalbanken.dk/futureofcash



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Danmarks Nationalbank
Langelinie Allé 47
DK-2100 Copenhagen Ø

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